



(A unit trust constituted on 31 March 2006 under the laws of the Republic of Singapore)

CIT EXECUTES S\$100 MILLION REVOLVING CREDIT FACILITY

Cambridge Industrial Trust Management Limited (the "**Manager**"), the Manager of Cambridge Industrial Trust ("**CIT**"), is pleased to announce that CIT's trustee, on behalf of CIT, has entered into a facility agreement with the Hongkong and Shanghai Banking Corporation Limited ("HSBC") for a revolving credit facility (the "**Revolving Facility**") up to an aggregate of S\$100 million. The Revolving Facility has a term of two years.

Interest payable on the Revolving Facility will be a margin above the Singapore Dollar Swap Offered Rate ("SOR") with interest periods of one, two, three or six months at the option of CIT.

Mr Ang Poh Seong, Chief Executive Officer of the Manager, said "We are delighted to have concluded this debt transaction. This facility provides CIT with the capital to continue its track record of accretive acquisitions.

"The terms and pricing of this facility demonstrate the success of CIT's prudent capital management strategy and the benefits of pursuing multiple sources of funding to mitigate the risk of capital market disruption".

The facility is secured by the six properties in Singapore acquired by CIT in its successful October 2007 Equity Fund Raising, namely:

- 1 Tuas Avenue 3
- 7 Ubi Close
- 9 Bukit Batok Street 22
- 120 Pioneer Road
- 120 Strata Units in 48 Toh Guan Road East, Enterprise Hub
- 23 Woodlands Terrace

The facility will be used to fund the acquisition of future properties for CIT, including the two properties currently under option, namely 6 Tuas Bay Walk and 21B Senoko Loop, as well as for working capital purposes.

The facility is in addition to CIT's existing debt facilities, which are a revolving term loan facility of S\$390 million provided by Orchid Funding (Singapore) Limited and an overdraft facility of S\$10 million provided by ABN AMRO Bank N.V., Singapore Branch. The Manager's intention in the medium term is to refinance both the existing facilities and the Revolving Facility with a Commercial Mortgage Backed Securities program ("CMBS") or other long term financing structure, subject to market conditions.

Standard and Poor's Ratings Services affirmed CIT's 'BBB-' credit rating on 12 December 2007, and upgraded their outlook from "Neutral" to "Positive".

Ang Poh Seong
Chief Executive Officer

Cambridge Industrial Trust Management Limited
(Company Registration No. 200512804G)
As Manager of Cambridge Industrial Trust

14 January 2008

Important Notice

The value of units in CIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or RBC Dexia Trust Services Singapore Limited (in its capacity as trustee of CIT), or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units ("Unitholders") may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events.

For enquiries, please contact:

Tay Chiew Sheng
Manager, Investor Relations
Cambridge Industrial Trust Management Limited
Tel: (65) 6827 9330
HP: (65) 9876 7587
Email: chiewsheng.tay@cambridgeITM.com