



(a unit trust constituted on 31 March 2006 under the laws of the Republic of Singapore)

PRESS RELEASE

SIGNING OF MEMORANDUM OF UNDERSTANDING AGREEMENT BY CAMBRIDGE INDUSTRIAL TRUST TO ACQUIRE NATURAL COOL'S DESIGNATED NEW HEADQUARTER AT TAI SENG STREET/TAI SENG AVENUE

Cambridge Industrial Trust Management Limited, the Manager of Cambridge Industrial Trust ("CIT") is pleased to announce that it has entered into a Memorandum of Understanding ("MOU") with Natural Cool Investments Pte Ltd, a subsidiary of Natural Cool Holdings Limited ("Natural Cool"), to acquire its new headquarter located at Tai Seng Street/Tai Seng Avenue ("Property") at the purchase price of \$55.2 million.

Located within Paya Lebar iPark (PLiP), a latest project by JTC, the Property is designed with excellent building specifications and ample parking lots to meet the demanding and ever changing needs of users. PLiP is strategically located in the central part of Singapore and is conceptualized to provide excellent physical and virtual connectivity for leading enterprises in lifestyle and knowledge-driven industries. The Property will benefit from its strategic location that capitalizes on the new upcoming transportation nodes such as Kallang/Paya Lebar Expressway ("KPE") and Circle Line (Tai Seng Station). The purchase of the Property is subjected to the fulfillment of conditions precedence in the MOU with a leaseback of the Property for 7 years upon the completion of the purchase of the Property.

Ang Poh Seong
Chief Executive Officer

Cambridge Industrial Trust Management Limited
(Company Registration No.200512804G)
As Manager of Cambridge Industrial Trust

19 March 2008

About Cambridge Industrial Trust:

CIT is Singapore's first independent industrial real estate investment trust listed on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Since listing on 25th July 2006, CIT has grown from the initial asset portfolio of 27 to the current asset portfolio of 42 properties valued at S\$949.8 million, all of which are located in Singapore.

In relation to the initial public offering of CIT, the joint global co-ordinators and joint financial advisers were ABN AMRO Rothschild and CLSA Merchant Bankers Limited, and the joint lead underwriters and bookrunners were ABN AMRO Rothschild and CLSA Singapore Pte Ltd. The public offer co-ordinator and subplacement agent was Philip Securities Pte Ltd.

Important Notice

The value of units in CIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or RBC Dexia Trust Services Singapore Limited (in its capacity as trustee of CIT), or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units ("Unitholders") may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events.

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