



(A unit trust constituted on 31 March 2006 under the laws of the Republic of Singapore)

**ANNOUNCEMENT
COMPLETION OF THE ACQUISITION OF 79 TUAS SOUTH STREET 5 FOR
S\$10.4 MILLION**

1. Cambridge Industrial Trust Management Limited (the "**Manager**"), the Manager of Cambridge Industrial Trust ("**CIT**"), is pleased to announce the completion of the acquisition of 79 Tuas South Street 5 (the "**Property**") today for a purchase price of S\$10.4 million.
2. On 30 April 2008, RBC Dexia Trust Services Singapore Limited in its capacity as trustee of CIT exercised the put and call option agreement dated 1 April 2008 with Creative Polymer Industries Pte Ltd for the property at 79 Tuas South Street 5.
3. Pursuant to the exercise of the Option Agreement, the Trustee signed and completed the sale and purchase agreement for the Property.
4. The purchase price and other acquisition-related costs of the Property are fully funded by debt.
5. The Property was completed circa 2002. The 4-storey industrial / warehouse building with ancillary office is built with high building specifications and is well equipped with modern fire-protection and security systems. Access to the Property is easily facilitated by Ayer Rajah Expressway and Pan Island Expressway.

6. CIT is Singapore's first independent industrial real estate investment trust listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Since listing on 25th July 2006, CIT has grown from the initial asset portfolio of 27 to the current asset portfolio of 43 properties valued at S\$966.8 million, all of which are located in Singapore.

7. In relation to the initial public offering of CIT, the joint global co-ordinators and joint financial advisers were ABN AMRO Rothschild and CLSA Merchant Bankers Limited, and the joint lead underwriters and bookrunners were ABN AMRO Rothschild and CLSA Singapore Pte Ltd. The public offer co-ordinator and sub-placement agent was Philip Securities Pte Ltd.

Ang Poh Seong
Chief Executive Officer

Cambridge Industrial Trust Management Limited
(Company Registration No. 200512804G)
As Manager of Cambridge Industrial Trust

30 April 2008

Important Notice

The value of units in CIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or RBC Dexia Trust Services Singapore Limited (in its capacity as trustee of CIT), or any of their respective affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units (“Unitholders”) may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events.

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