

To: HSBC Institutional Trust Services
(Singapore) Limited
As trustee of MacarthurCook Industrial REIT

Attn: Company Secretary

Fax no: (65) 6543 5526

To: Singapore Exchange Securities Trading
Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Attn: Head of Market Control
Fax no: (65) 6438 4306

Dear Sirs,

Notice Of Director's/Substantial Unitholder's Change of Interests/~~Change in Interests/Cessation of Interests*~~

1. I/we hereby notify you that I-am/we are a ~~director~~/substantial unitholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of ~~my~~/our interest(s) in the unitholdings of the listed issuer are as follows:-

PART I [Please complete this Part]

- | | |
|--|---|
| 1. Date of notice to listed issuer: | 9 November 2009 |
| 2. Name of <u>*Substantial Unitholder/Director</u> : | RBC Dexia Trust Services Singapore Ltd (in its capacity as trustee of Cambridge Industrial Trust) |
| 3. Name of listed issuer: | MacarthurCook Industrial REIT |

4. Please tick one or more appropriate box(es):

- a New Substantial Unitholder's Interest.
[Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Unitholder's Interest or Cessation of Interest.
[Please complete Parts III and IV]
- a Director (including a Director who is a Substantial Unitholder) Interest and Change in Interest.
[Please complete Parts II and IV]

PART II

1. Date of change of Interest: **6 November 2009**
2. Name of Registered Holder¹ : **RBC Dexia Trust Services Singapore Ltd (in its capacity as trustee of Cambridge Industrial Trust)**
3. Circumstance(s) giving rise to the interest or change in interest: **Off-market purchase.**

4. ²Information relating to units held in the name of the **Registered Holder**: -

No. of units held before the change:	0
As a percentage of issued unit capital:	0%
No. of units which are the subject of this notice:	22,000,000
As a percentage of issued unit capital:	8.26%
Amount of consideration (excluding brokerage and stamp duties) per unit paid or received:	S\$0.40
No. of units held after the change:	22,000,000
As a percentage of issued unit capital:	8.26%

PART III

1. Date of change of Interest:
2. The change in the percentage level: From ____ % to ____ %
3. Circumstance(s) giving rise to the interest or change in interest:
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

PART IV

1. Holdings of *Substantial Unitholder/Director, including direct and deemed interest: -

	Direct	Deemed
No. of units held before the change:	0	0
As a percentage of issued unit capital:	0%	0%
No. of units held after the change:	22,000,000	0
As a percentage of issued unit capital:	8.26%	0%

2. My/our contact details, should you have any queries regarding this Notice and its contents are as follows:-

- (a) Telephone number: 6222 9339
- (b) *Name of contact person: Bridget Phua, Investor Relations and PR Manager
- (c) Address: 61 Robinson Road #12-01, Robinson Centre, Singapore 068893

#To be filled in if substantial unitholder is a company.

Yours faithfully,



Name: Chris Calvert
Designation (if applicable): Chief Executive Officer
Date: 9 November 2009

Note :

¹ To fill in the name of registered holder if the units of the listed issuer are not registered in the name of the substantial unitholder

² To be filled in **regardless** of whether the units of listed issuer are or are not registered in the substantial unitholder's name.

*please delete, whichever is the case