

To: HSBC Institutional Trust Services  
(Singapore) Limited  
As trustee of MacarthurCook Industrial REIT

Attn: Company Secretary

Fax no: (65) 6543 5526

To: Singapore Exchange Securities Trading  
Limited  
2 Shenton Way #19-00  
SGX Centre 1  
Singapore 068804

Attn: Head of Market Control  
Fax no: (65) 6438 4306

Dear Sirs,

**Notice Of Director's/Substantial Unitholder's Change of Interests/~~Change in Interests~~/Cessation of Interests\***

1. I/we hereby notify you that I am/we are a ~~director~~/substantial unitholder of the company identified below which is listed on SGX-ST ("listed company") and the particulars of ~~my~~/our interest(s) in the unitholdings of the listed issuer are as follows:-

**PART I [Please complete this Part]**

- |  |   |
|--|---|
| 1. Date of notice to listed issuer:                  | 9 November 2009   |
| 2. Name of <u>*Substantial Unitholder/Director</u> : | RBC Dexia Trust Services Singapore Ltd (in its capacity as trustee of Cambridge Industrial Trust) |
| 3. Name of listed issuer:                            | MacarthurCook Industrial REIT   |

**4. Please tick one or more appropriate box(es):**

- a New Substantial Unitholder's Interest.  
[Please complete Parts II and IV]
- a Change in the Percentage Level of a Substantial Unitholder's Interest or Cessation of Interest.  
[Please complete Parts III and IV]
- a Director (including a Director who is a Substantial Unitholder) Interest and Change in Interest.  
[Please complete Parts II and IV]

**PART II**

1. Date of change of Interest:

2. Name of Registered Holder<sup>1</sup> :

3. Circumstance(s) giving rise to the interest or change in interest:

4. <sup>2</sup>Information relating to units held in the name of the Registered Holder: -

|   |
|---|
| <p>No. of units held before the change:<br/>As a percentage of issued unit capital:</p> <p>No. of units which are the subject of this notice:<br/>As a percentage of issued unit capital:</p> <p>Amount of consideration (excluding brokerage and stamp duties) per unit paid or received:</p> <p>No. of units held after the change:<br/>As a percentage of issued unit capital:</p> |
|---|

**PART III**

1. Date of change of Interest:

9 November 2009

2. The change in the percentage level:

From 8.26% to 9.76%

3. Circumstance(s) giving rise to the interest or change in interest:

Open market purchases

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

Series of transactions

PART IV

1. Holdings of \*Substantial Unitholder/Director, including direct and deemed interest: -


|   | Direct     | Deemed |
|---|------------|--------|
| No. of units held before the change:    | 22,000,000 | 0      |
| As a percentage of issued unit capital: | 8.26%      | 0%     |
| No. of units held after the change:     | 26,000,000 | 0      |
| As a percentage of issued unit capital: | 9.76%      | 0%     |

2. My/our contact details, should you have any queries regarding this Notice and its contents are as follows:-

- (a) Telephone number: 6222 9339
- (b) #Name of contact person: Bridget Phua, Investor Relations and PR Manager
- (c) Address: 61 Robinson Road #12-01, Robinson Centre, Singapore 068893

#To be filled in if substantial unitholder is a company.

Yours faithfully,



Name: Chris Calvert  
Designation (if applicable): Chief Executive Officer  
Date: 9 November 2009

Note :

<sup>1</sup> To fill in the name of registered holder if the units of the listed issuer are not registered in the name of the substantial unitholder

<sup>2</sup> To be filled in **regardless** of whether the units of listed issuer are or are not registered in the substantial unitholder's name.

\*please delete, whichever is the case