

(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

## **ANNOUNCEMENT**

## **PRIVATE PLACEMENT IN AUGUST 2009**

## **USE OF PROCEEDS**

Cambridge Industrial Trust Management Limited, as manager of CIT (the "Manager") refers to its announcements dated 12 August 2009 and 11 November 2009 in relation to the private placement concluded in August 2009 (the "Private Placement") and use of placement proceeds and wishes to announce that S\$2.6 million of the balance of net proceeds remaining from the Private Placement has been utilised for purposes set out in the table below:

	Amount	
	S\$ million	%
Balance of net proceeds remaining from the Private Placement	17.5	62.5
Less:		
(a) Payment for asset enhancements	(1.6)	(5.7)
(b) General working capital	(1.0)	(3.6)
Balance of net proceeds remaining from the Private Placement	14.9	53.2

The Manager will make further announcements via SGXNET when the remaining proceeds of the Private Placement are materially disbursed.

BY ORDER OF THE BOARD Cambridge Industrial Trust Management Limited (Company Registration No. 200512804G) (as manager of Cambridge Industrial Trust)

Chris Calvert
Chief Executive Officer

16 September 2010

For further information, please contact:

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## **Important Notice**

The value of Units and the income derived from them may fall as well as rise. Units are not investments, liabilities or obligations of, or deposits in, the Manager, RBC Dexia Trust Services Singapore Limited (in its capacity as trustee of CIT) ("**Trustee**"), or any of their respective related corporations and affiliates (including but not limited to National Australia Bank Limited, nablnvest Capital Partners Pty Ltd, or other members of the National Australia Bank group) and their affiliates (individually and collectively "**Affiliates**").

An investment in Units is subject to equity investment risk, including the possible delays in repayment and loss of income or the principal amount invested. Neither CIT, the Manager, the Trustee nor any of the Affiliates guarantees the repayment of any principal amount invested, the performance of CIT, any particular rate of return from investing in CIT, or any taxation consequences of an investment in CIT. Any indication of CIT performance returns is historical and cannot be relied on as an indicator of future performance.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.