



(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

NEWS RELEASE

For immediate release

AEI and Leasing Updates: 53 Peregrine Drive Obtained Practical Completion; 19 Tai Seng Avenue Achieved 100% Occupancy

Singapore, 31 October 2022 – ESR-LOGOS Funds Management (S) Limited, the manager of ESR-LOGOS REIT (the “**Manager**”), is pleased to announce that 53 Peregrine Drive, Port of Brisbane, a logistics property located in Queensland, Australia has obtained its Practical Completion following the completion of its asset enhancement initiative (“**AEI**”) on 24 October 2022. In addition, 19 Tai Seng Avenue, a high-specs property located in Singapore has achieved 100% committed occupancy post AEI completion.

53 Peregrine Drive

53 Peregrine Drive underwent an AEI to increase its gross floor area by 26,335 sqm with an additional warehouse of 10,115 sqm and hardstand of 16,220 sqm. The property is 100% leased to ACFS Port Logistics Pty Ltd and has started contributing income since 25 October 2022.

19 Tai Seng Avenue

19 Tai Seng Avenue was earlier converted into a modern high-specs building from a general industrial building, suitable for high value-add tenants in the advanced manufacturing sectors on 27 October 2021. As testament to the rejuvenated property’s specifications, a New Economy tenant from the Information and Communications Technology sector was successfully secured, bringing the property to full occupancy.

Mr. Adrian Chui, Chief Executive Officer and Executive Director of the Manager, said, “Our proactive asset management efforts continue to add value to our portfolio. The timely completion of 53 Peregrine Drive and strong leasing results post rejuvenation of 19 Tai Seng Avenue, strengthen our New Economy portfolio quality and increase our income growth and resilience.”

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About ESR-LOGOS REIT

ESR-LOGOS REIT is a leading New Economy and future-ready Asia Pacific S-REIT. Listed on the Singapore Exchange Securities Trading Limited since 25 July 2006, ESR-LOGOS REIT invests in quality income-producing industrial properties in key gateway markets.

As at 30 June 2022, ESR-LOGOS REIT holds interests in a diversified portfolio of logistics properties, high-specifications industrial properties, business parks and general industrial properties with total assets of approximately S\$5.5 billion. Its portfolio comprises 83 properties (excluding 48 Pandan Road held through a joint venture) located across the developed markets of Singapore (62 assets) and Australia (21 assets), with a total gross floor area of approximately 2.3 million sqm, as well as investments in three property funds in Australia. ESR-LOGOS REIT is also a constituent of the FTSE EPRA Nareit Global Real Estate Index.

ESR-LOGOS REIT is managed by ESR-LOGOS Funds Management (S) Limited (the “**Manager**”) and sponsored by ESR Group Limited (“**ESR**”). The Manager is owned by ESR (99.0%) and Shanghai Summit Pte. Ltd. (1.0%), respectively.

For further information on ESR-LOGOS REIT, please visit www.esr-logosreit.com.sg.

About the Sponsor, ESR

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